

Special Government Relations Information Bulletin

2009 Federal Budget

(Ottawa, January 27, 2009) The 2009 Federal Budget was tabled this afternoon in Ottawa, Ontario.

Although the budget was designed to stimulate economic growth and support Canadians and their families during the global recession - there were no new tax measures introduced that directly relate to charitable giving. There were temporary economic stimulus announced - on social housing, culture, heritage and sport etc. And many individual sectors will benefit – such as universities and colleges with \$2 billion in infrastructure and new training money.

The Mineral Exploration Tax credit has been extended for another year, enabling the potential for gifts of flow-through shares.

To view the 2009 federal budget, visit: <http://www.fin.gc.ca/fin-eng.asp>

It is unfortunate for the not-for-profit sector to see no changes to the tax system and no new incentives to encourage charitable giving. CAGP-ACPDP™ participated in letter writing to Minister Flaherty and the Prime Minister in collaboration with the sector, Imagine Canada and through the efforts of Don Johnson.

Thank you to the CAGP-ACPDP™ Government Relations Committee for their pre-budget efforts to ensure that charitable giving is in the face of our decision makers. Although we do not see any changes in this budget, we will continue to work with government throughout the year to enable more effective charitable giving in Canada.

For further information on CAGP-ACPDP™ Government Relations Committee activities, feel free to contact:

Diane MacDonald, Executive Director: diane@cagp-acpdp.org

Susan Manwaring, Chair, Government Relations Committee: smanwaring@millerthomson.com