

## Government Relations Information Bulletin

### **CAGP-ACPDP™ Taking Part in the House of Commons Standing Committee on Finance Study on Tax Incentives for Charitable Donations**

**OTTAWA - January 17, 2012** - The Canadian Association of Gift Planners (CAGP-ACPDP™) provided their submission to the House of Commons Standing Committee on Finance in relation to the Study on Tax Incentives for Charitable Donations today.

CAGP-ACPDP™ was invited to take part in a panel of witnesses and is pleased to support the House of Commons Standing Committee on Finance with this study. Robert Kleinman FCA, member of the CAGP-ACPDP™ Government Relations Committee and Executive Director of the Jewish Community Foundation of Montreal, will represent and speak on behalf of CAGP-ACPDP™ during this important panel discussion.

CAGP-ACPDP™ believes that whatever measures the Committee might recommend to encourage greater philanthropy and support for the work of Canada's charities should be created with a cooperative approach with the sector. CAGP-ACPDP™ proposes encouraging and enabling Canadians to meet their philanthropic goals by supporting the following planned giving incentives:

- **Stretch Charitable Tax Credit:** This incentive is a broad measure that will assist Canadian charities to broaden their donor base and enable them to nurture relationships with new donors
- **Gifts of Real Estate:** Receiving a substantial gift from real estate means sustainable revenue for a charity. This incentive means that the capital gains realized on gifts of appreciated real estate would be exempt from tax.
- **Gifts of Private Company Shares:** This incentive extends the exemption from tax on capital gains realized on gifts of public company shares to the capital gains realized on the disposition of certain gifts of private company shares.

CAGP-ACPDP™'s recommendations will help create and sustain a more prosperous future for all Canadians. Implementation of these tax changes will help to ensure that our nation has the infrastructure required by Canadians and sustainable revenue streams for the charitable sector to continue their priority needs of the

future.

*The purpose of the Canadian Association of Gift Planners is to support philanthropy by fostering the development and growth of gift planning. The Association creates awareness, provides education and is an advocate of charitable giving.*

For more information on the Study, [click here](#).

To read CAGP-ACPDP™'s submission to the House of Commons Standing Committee on Finance in relation to the Study, please [click here](#).

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